



FORT DEARBORN LIFE  
Insurance Company

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**FOR IMMEDIATE RELEASE**

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**Fort Dearborn Life Insurance Company Announces Intent to Enter  
New York Group Benefits Marketplace by Acquiring New York Domiciled Company**

(CHICAGO) – November 15, 2006 – Fort Dearborn Life Insurance Company, a subsidiary of Health Care Service Corporation (HCSC), a Mutual Legal Reserve Company, has announced the signing of a letter of intent to acquire a New York domiciled life and accident and health insurance company to be named at a later date. This stock purchase acquisition is expected to close in 2007 and represents a commitment from Fort Dearborn Life to enter the New York group benefits marketplace.

In August, Fort Dearborn Life acquired the life and disability blocks of business of HM Life Insurance Company and will enter into a similar transaction in 2007 for the life and disability blocks of business written by HM Life Insurance Company of New York, subject to regulatory approvals.

“We are dedicated to entering and growing our business in New York, and we look forward to this acquisition opening distribution opportunities for us in that state,” said Larry Newsom, president and CEO of Fort Dearborn Life.

Fort Dearborn Life is the 14th largest carrier in the United States based on group life volume.<sup>1</sup> The seller of the company to be acquired will be disclosed at the time of the closing of the transaction, which is subject to regulatory approvals.

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<sup>1</sup> Based on results shown in National Underwriter’s Life, Health/Financial Services Edition, August 21-28, 2006.



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With more than 35 years experience, Fort Dearborn Life is among the country's leading providers of employee benefits. Fort Dearborn Life markets group life, short- and long-term disability, group dental and individual annuity programs. Fort Dearborn Life has \$1.7 billion in assets and \$151.1 billion of life insurance in-force. Fort Dearborn Life is rated A+ (Superior) by A.M. Best Company, affirmed August 10, 2006, and is rated A (Strong) by Standard and Poor's for financial strength in its most recent report.

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